

SEP 27 2010

STATE OF VERMONT
PUBLIC SERVICE BOARD

Docket No. 7081

Investigation into Least-Cost Integrated Resource)
Planning for Vermont Electric Power Company, Inc.'s)
Transmission System)

Order entered: 9/22/2010

ORDER RE: REVISION TO PARAGRAPH 64 OF THE MOU

On June 20, 2007, the Public Service Board ("Board") approved a memorandum of understanding ("MOU") filed by most parties to the Docket. Paragraph 61 of the MOU requires the Energy Efficiency Utility ("EEU") to prepare "estimates, looking 20 years ahead, of DSM savings expected to be achieved from System-wide Programs." This 20-year forecast, commonly referred to as "Forecast 20," must be prepared every three years. Paragraph 64 of the MOU outlines the source of funding for the development of Forecast 20.

On August 18, 2010, the Clerk of the Board issued a memorandum requesting comment on a possible revision to paragraph 64 of the MOU to allow the costs associated with future Forecast 20 activities to be included in the EEU budgets, rather than raised separately as an adder to the energy efficiency charge. The August 18 memorandum proposes that Paragraph 64 be revised as follows:

~~Starting in calendar year 2007, the Parties agree that the annual EEU budgets to be collected via the EEC shall be increased in order to~~ shall include the amounts determined by the Board to be necessary for the provision of the services to be performed by the EEU under paragraph 61, above. This paragraph shall not constitute a waiver by any Party of any right to contest on another basis a particular level of expenditure for the EEU or the amount determined to be necessary to provide services under paragraph 61, above.

No party objected to the proposed changes.


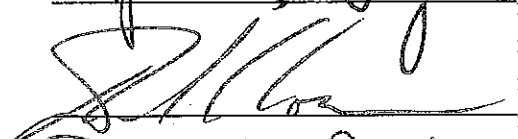
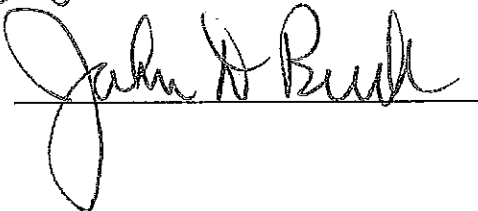
Accordingly, Paragraph 64 of the Docket 7081 MOU, as revised, shall read as follows:

The Parties agree that the annual EEU budgets shall include the amounts determined by the Board to be necessary for the provision of the services to be performed by the EEU under paragraph 61, above. This paragraph shall not

constitute a waiver by any Party of any right to contest on another basis a particular level of expenditure for the EEU or the amount determined to be necessary to provide services under paragraph 61, above.

SO ORDERED.

Dated at Montpelier, Vermont, this 22nd day of September, 2010.


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PUBLIC SERVICE
BOARD
OF VERMONT

OFFICE OF THE CLERK

FILED: September 22, 2010

ATTEST: Susan M. Jackson
Clerk of the Board

NOTICE TO READERS: This decision is subject to revision of technical errors. Readers are requested to notify the Clerk of the Board (by e-mail, telephone, or in writing) of any apparent errors, in order that any necessary corrections may be made. (E-mail address: psb.clerk@state.vt.us)