

Act 62 of 2019 asked the PUC to consider:

- ▶ The creation of an all-fuels energy efficiency program
 - ▶ Whether appointing one or more entity to deliver comprehensive services across regulated and unregulated fuels would accelerate progress towards state goals
- ▶ Whether existing EEU and DU programs should be expanded to include:
 - ▶ demand response; flexible load management; energy storage; reduction of fossil fuel use through electrification and the use of renewable fuels and energy; building shell improvements and weatherization
- ▶ How best to provide consistent, adequate, and equitable **funding** for efficiency, conservation, and related programs and services.



Preliminary PUC Report - January 2020

- ▶ Provides a comprehensive inventory of Vermont's current energy-related goals, programs, and funding sources
- ▶ Identifies program and funding gaps that prevent Vermont from achieving its goals
- ▶ Recommends lawmakers identify appropriate, stable, and robust funding for transportation and heating sectors.
 - ▶ Avoid using electric or natural gas ratepayer funds to subsidize programs for unregulated fuels



Next Steps in Case No. 19-2956-INV

- ▶ On July 6 the PUC issued an information request seeking input on how to provide *consistent, adequate, & equitable funding* for efficiency programs. Specific topics include:
 - ▶ Impact analysis of various funding levels
 - ▶ Analysis of progress towards Vermont's goals
 - ▶ Whether current funding is adequate
 - ▶ Prioritization of all-fuels efficiency measures or programs
 - ▶ Economic impacts of funding all-fuels efficiency
 - ▶ Recommended sources of funding
 - ▶ Specifically, the use of State revenue bonds or the General Fund



Next Steps in Case No. 19-2956-INV

- ▶ The PUC further seeks input on:
 - ▶ Program design, administration and collaboration
 - ▶ Recommended statutory changes
 - ▶ EVT's "Straw Proposal" for Modernizing the EEU
- ▶ Responses to the information request are due August 7, 2020.
- ▶ Reply comments will be due August 17, 2020.

