

# Act 62 Proceeding Update

## Act 62 (2019) called on the PUC to consider:

- ▶ The PUC is required to submit its Final Report to the Legislature by **January 15, 2021**.
  - Including any recommended statutory changes
- ▶ The creation of an all-fuels energy efficiency program
  - Whether appointing one or more entity to deliver comprehensive services across regulated and unregulated fuels would accelerate progress towards state goals
- ▶ Expansion of the programs and services that efficiency utilities may provide
  - Whether existing EEU and DU programs should be expanded to include “additional technologies, services, and strategies” such as:
    - demand response;
    - flexible load management;
    - energy storage;
    - reduction of fossil fuel use through electrification and the use of renewable fuels and energy; and
    - building shell improvement and weatherization.
- ▶ How best to provide consistent, adequate, and equitable **funding** for efficiency, conservation, and related programs and services.

## Interim Report – January 2020

- ▶ Provides a comprehensive inventory of Vermont’s current energy-related goals, programs, and funding sources
- ▶ Identifies program and funding gaps that prevent Vermont from achieving its goals
  - Weatherization
  - Upstream Market Development for EVs
- ▶ Recommends lawmakers identify appropriate, stable, and robust funding for transportation and heating sectors.
  - Avoid using electric or natural gas ratepayer funds to subsidize programs for unregulated fuels

## Next Steps

- ▶ Final comments were submitted in September 2020.
  - Focus on specific activities, roles, relationship to Tier 3, EEU mandate, and funding.
- ▶ Related legislation, S. 337/Act 151 Passed in 2020, provides EEUs with some flexibility to expend funds in the transportation and thermal sectors in the coming 3 years.